

# OXFORD BROOKES UNIVERSITY

## REGISTER OF GOVERNORS' INTERESTS

### INTRODUCTION

1. The Board of Governors of the University is the ultimate authority for determining the strategic direction of the University, for determining its annual budget and ensuring its financial viability. The Board has the final responsibility for the spending of significant amounts of public funds and Governors can, both indirectly and directly, effect the way in which monies are spent and the award of particular contracts.
2. The Governors are fully aware of the need to avoid any possibility of a conflict or perceived conflict between their personal interests and public responsibility and, as part of that process, support the declaration and registration of Governors' interests to ensure that those interests are transparent and can be taken into account by fellow Governors in the conduct of the business of the Board.

### INTERESTS TO BE REGISTERED

3. Governors should inform the Clerk as soon as is reasonably practicable of the following interests, so that these may be included in the register:
  - i) principle remunerated employment, office or profession and other significant remunerated directorships, employment or other activities (significant meaning attracting remuneration of £1,000 pa or more);
  - ii) any other employment, office, directorship or membership of, or significant shareholding in, any organisation where it is apparent that such an organisation is (a) a competitor of the University or (b) is tendering for, or is likely to tender for, any University contract;
  - iii) any other personal interest which may conflict with a Governor's duties and responsibilities as a Governor;
  - iv) any interests of a spouse, partner or close family member of a Governor which would fall into (ii) and (iii) above;
  - v) any gifts of hospitality from an outside body which might seek to supply goods or services to the University, where the nominal value exceeds £100.

### PUBLICATION

4. The full register of members' interests will be circulated to all members of the Board on an annual basis. The register will be available to be inspected by any person who wishes to do so on application to the Clerk.